Hammond Associates (Scotland)

Working with charities and communities across Scotland

PEOPLE IN PLACE

SURF PRESENTATION 27th MARCH

FINDING FLEXIBLE, AFFORDABLE WORKSPACE



What Defines Commercial Property?

The business of <u>owning</u>, <u>managing</u>, and <u>using</u> office buildings, high-street shops, shopping centres, factories, or warehouses.

It involves two parties:

- The owner
- The tenant



Commercial Occupation

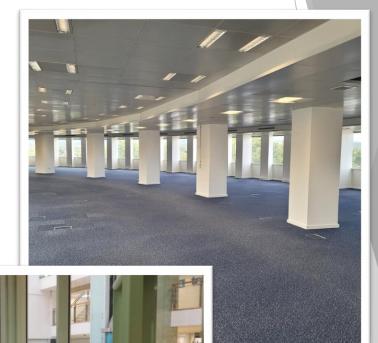
Tenant Responsibilities:

- Rent
- Business rates
- Insurance
- Maintenance
- Security
- Utilities



The Void Period

- Cease of rent payments
- Maintenance costs
- Insurance premiums
- Regular inspections
- Security risks
- Business rates





How We Started



(This is Paul)



The Process

- Beneficial for both parties
- Tenant can use premises free of charge
- Reduced insurance premiums for landlords
- Maintenance costs are covered
- Eligible for business rates relief
- Negates the need for inspections







The Savings

• Landlords can save up to 75% on void costs



And offer a small donation to the charity to cover their costs

Everyone's a Winner

- Affordable space for the charitable tenant
- Positive impact on the local community
- Charity rates relief refunded by central government

BEFORE



AFTER





Pop-Up Exhibitions

- Artwork was procured from a number of arts organisations
- A need for exhibition space became glaringly apparent
- The rest is history...

Union Street



Waverley Place





Working Together



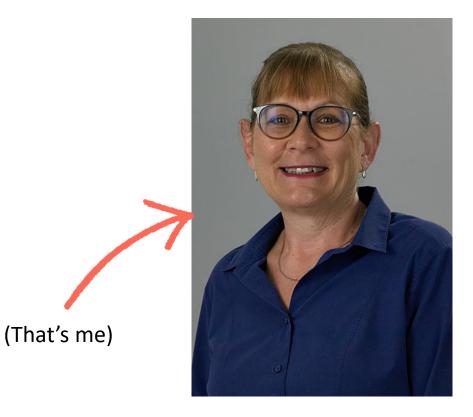








Moving Forward





Introducing Change

• In October 2015 the Welsh Government (with our help) launched successful meanwhile use schemes all across Wales.



www.HammondAssociates.org



- In 2018 <u>Hammond Associates Property Management</u> is launched
- Specialised leases & agreements were created to deal specifically with shopping centres and their unique requirements
- Working closely with Centre Management teams



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- In 2020 we were invited to Scotland by an arts charity chief executive
- In 2021 Hammond Associates Scotland was established as a new division and headed up by Jayne
- Hammond Associates Scotland now has four dedicated industry professionals based in Scotland, supported by an extensive central head office team





- Since inception we have utilised more than <u>10,000</u> spaces
- Hundreds of artists are on waitlists throughout Scotland!
- Educating owners on better use of their assets is key
- We all have a responsibility to assist communities
- Helps save money and build relationships between local authorities and cultural/arts community groups
- Ethical, forward thinking, and regenerative



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THANK YOU

FOR LISTENING

ALL QUESTIONS WELCOMED

