

Regeneration in the Scottish Budget

Table 9.11: Regeneration Spending Plans (Level 3)

Level 3	2024-25 Outturn £m	2025-26 ABR Budget £m	2026-27 Budget £m
Regeneration	23.6	62.1	35.0
Total Regeneration	23.6	62.1	35.0
<i>of which</i>			
Fiscal Resource	11.8	12.1	7.0
Non-cash	-	-	-
Capital	11.8	50.0	40.0
Financial Transactions (FTs)	-	-	(12.0)
UK Funded AME	-	-	-

Regeneration in the Scottish Budget

- 43% decrease year on year, with funding capped at £47 million in the years thereafter, suggesting a lower baseline in future years.
- Investing in Communities Fund discontinued
- Significant impact on communities and the people these projects support
- SURF wrote to the DFM on the day of the budget asking for clarification; SCVO published a joint letter on Monday 26/01/26.

Wider Regeneration updates:

- Vacant and Derelict Land Fund to be absorbed by Regeneration Capital Grant Fund, no clarity on planned budget for RCGF in 2026-2027.
- Significant increase in Creative Scotland funding (£20 million)
- No detail on funding settlement for Clyde Gateway; SOSE slight increase, other enterprise agencies see funding reduced (SE by 4% and HIE by 29%)